



A STUDY ON THE TOP ORGANIC FOOD COMPANIES IN INDIA

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ABSTRACT

The global arcade notices frequent transfers in the creation and consumption practices, chiefly due to growing environmental awareness and increasing inclination towards safeguarding current choices. There is a balanced move in the direction of the sustainability in many areas alike Energy, housing, clothing agriculture, personal care, tourism etc. The one known zone is food production sector where the wide usage of fertilizers and pesticides unfavorably impact our atmosphere and it is also impacting the health of the people. So the growth of the organic food sector has taken place. Organic food avoids the usage of pesticides chemicals and hormonal injections. Due to the variety of reasons organic food has developed extensive support, which has unintended stretched in the local as well as global sustainable food market. This writing assembles the important specifics linked to the Indian companies producing organic food as per the list of IMARC report. This editorial also includes the analysis of the operating income of the top companies deal in organic food products.

Keywords: Organic food, Mumbai, promoting, Nature Bio-Foods, processing, Europe, Asia.

Objective of the study

1. To give an overview of the top companies deals in organic food products in India.
2. To analyze the operating income /sales revenue of the top companies deals in organic food products in India as per the IMARC Report.

Findings and Analysis

Suminter India Organics Pvt.Ltd

The company was originated in 2003 and its head office is situated in Mumbai, India. Around 20,000 farmers are associated with this company in India. Company deals in grains, pulses, spices, herbs, fruits, vegetables, dairy products, and meat. Suminter India Organics is committed to maintaining the highest quality and food safety standards and has certifications from leading international organic certifying bodies. In addition to its domestic operations, Suminter India Organics also exports its products to several countries, including the United States, Europe, and Asia. The company has a strong presence in the global organic food market and is committed to promoting sustainable and ethical food production.

Analysis of company's operating income (2019-2023)

Year	Operating income (in crores)	Change in percentage
<u>2019</u>	520.81	

<u>2020</u>	425.84	<u>18.23 decrease</u>
<u>2021</u>	670.48	<u>57.45 % increase</u>
<u>2022</u>	729.55	<u>8.81% increase</u>
<u>2023</u>	1320	<u>80.93% increase</u>

Source:www.crisilratings.com

Overall growth - 153.45%

The above analysis indicates that company has attained the growth of 153.45% over the duration of 5 years. Although in 2020 the company shows the decreasing trend. But after 2020 the company has established the trend of growth.

Nature Bio Foods Ltd.

Nature Bio-Foods Limited is a uppermost organic food firm in India. The company was founded in 1998 and is headquartered in New Delhi, India. Nature Bio-Foods works with over 50,000 farmers across India to produce and supply a wide range of organic food products. The company's product portfolio includes organic rice, pulses, spices, grains, and other food products. Nature Bio-Foods strongly focuses on sustainability and works closely with farmers to promote organic farming practices and support rural development. The company has a vertically integrated supply chain, which includes farming, processing, packaging, and distribution. Nature Bio-Foods is committed to maintaining the highest quality and food safety standards and has certifications from leading international organic certifying bodies. In addition to its domestic operations, Nature Bio-Foods also exports its products to several countries, including the United States, Europe, and Asia. The company has a strong presence in the global organic food market and is committed to promoting sustainable and ethical food production. Nature Bio-Foods has won several awards and recognitions for its contribution to the organic food industry. The company's commitment to sustainability and social responsibility has made it a leader in the organic food market in India.

Analysis of company’s operating income (2019-2023)

Year	Operating income (in crores)	Change in percentage
2019	342	
2020	343.69	.49% increase
2021	4678	1261.11%
2022	5440	16.29%
2023	6958	27.90%

Overall growth -1934.50 %

The above mentioned description indicates the huge growth rate of 1934.5% in the company Nature Bio foods Ltd. The company has attained the maximum growth at the time pandemic (2020.).

Organic India Pvt Ltd.

Organic India Private Limited is India's top organic well-being company. Organic India harvests and provides many organic food and wellness products. The concern's deal in product portfolio includes organic tea, herbs, spices, supplements, and other wellness products. Organic India strongly focuses on sustainability and works closely with farmers to promote organic farming practices and support rural development. The company has a vertically integrated supply chain, which includes farming, processing, packaging, and distribution. Organic India is committed to maintaining the highest quality and food safety standards and has received certifications from leading international organic certifying bodies. In addition to its domestic operations, Organic India also exports its products to several countries, including the United States, Europe, and Asia. The company has a strong presence in the global organic food and wellness market and is committed to promoting sustainable and ethical production practices.

Analysis of company’s operating income (2019-2023)

Year	Operating income (in crores)	Change in percentage
2019	219.69	
2020	214.84	2.21% (decrease)
2021	274.75	27.93% (increase)
2022	361.8	31.68% (increase)
2023	324.4	10.33% (decrease)

Source: www.crisilratings.com, Balance sheet of the company

Overall growth - 47.66%

Organic India Pvt Ltd. gives an indication of 47.66% growth over the time period of 5 years. This company has also indicated the decline phase during 2020 but after 2020 the company has attained the growth.

Conclusion

The above analysis indicates the huge growth in the organic food sector. Although my study is limited towards three companies, but this small sample indicates that now people are more conscious about their health. This is the major reason behind the growth of these companies. After pandemic their (companies) sales show the increasing trend.

References

- 1.Source: www.crisilratings.com
2. <https://www.imarcgroup.com/indian-organic-food-market>